

Paragon Wireless Awards Cornerstone Communications, LTD North American and European Agency Contract

*North American Public Relations Agency Selected because of Extensive Technology, Voice-Over-IP (VoIP)
& Mobile Communications Expertise*

June 5, 2006 - Dallas, Texas and Rockville, Maryland. Paragon Wireless has selected Cornerstone Communications, LTD as its North American and European public relations agency of record. After a search that included several agencies, Cornerstone was selected because of its significant expertise in the mobile communications and VoIP verticals.

Located in Dallas, Texas, Paragon Wireless is a fast-growing, venture-funded company focused on providing equipment and solutions which merge traditional cell phone service with wireless Internet telephony. As a significant innovator of mobile VOIP and WiFi handset technologies and products, Paragon Wireless is poised to deliver on the next step in telephony: Fixed Mobile Convergence (FMC), a meshing of cellular service and Voice over Internet Protocol (VoIP).

"We are very excited to be working with the Paragon Wireless team," said Brooke Greenwald, President, Cornerstone Communications, LTD. "Paragon Wireless has a sophisticated management team and produces enhanced telecommunications products enabling the enterprise to achieve a higher level of ROI for their employees communication needs. This also enables consumers to enjoy reduced calling costs over WiFi networks, wherever they are available in addition to the cellular calling they are already doing from the very same handset. Enhancing the mobile environment experience is top-of-mind for Paragon Wireless's design and technology innovators."

"Paragon Wireless' history shows a great growth of enhancement and innovation. We continue this tradition, as Cornerstone works with our team from an additional vantage point. We value Cornerstone's expertise in marketing strategy and implementation in the mobile communications space. At Paragon Wireless, we are successful when our client's communications needs are met in an efficient, user-friendly and cost-effective manner," said Ilkka Pouttu, Vice President, Sales and Marketing, Paragon Wireless. "Dual mode devices are becoming an increasingly more important part of the wireless handset market. As the market for dual mode handsets continues to grow, Paragon Wireless will remain the industry leader providing complete design solutions while setting the stage for where the industry will go next."

Paragon Wireless expects that organizations looking for dual mode handset design houses, in conjunction with those looking for patented enhanced technologies with fast customizations in a cost-effective manner who don't already know about Paragon Wireless yet, will shortly," said Pouttu. For more information on Paragon Wireless, its family of products or its design services, please visit www.parawireless.com.

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About Paragon Wireless Inc.

Paragon Wireless delivers customizable, cost-effective VoWLAN handsets and solutions, which are readily deployable with a user-friendly interface. Paragon Wireless is funded by leading VC firms and managed by experienced industry leaders. With our first-to-market commercialization of SIP/IMS-based dual-mode solutions for both GSM and CDMA, Paragon Wireless addresses the market with an extensive IP portfolio and standards-compliant innovations. For more information on Paragon Wireless, please visit us on the web at www.parawireless.com.

About Cornerstone Communications, LTD

Cornerstone Communications, LTD is a public relations, marketing strategy and integrated communications agency focusing on the technology, security, and telecommunications spaces. Cornerstone has extensive experience working with organizations of all sizes, from start-up to Fortune 1000. For more information on Cornerstone, please email Brooke Greenwald at brooke@cornerstonepr.net.

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